

## Independent Auditor's Report To the Board Member of Unnayan O Shikkha Proshar Trust (USPT)

### Report on the Financial Statements

We have audited the accompanying financial statements of Project Name: Shikkha Bandhob Sahayta Prakalpa (SHIBASH) - Implemented By: Unnayan O Shikkha Proshar Trust (USPT) which comprise the statement of financial position Reporting Period: 1st January 2023 to 31st December 2023. Statement of Profit & Loss and other comprehensive income, and statement of Receipts and Payments, Staements of cash flows and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Bangladesh Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial statements give a true and fair view of the financial position of the Project Name: Shikkha Bandhob Sahayta Prakalpa (SHIBASH) - Implemented By: Unnayan O Shikkha Proshar Trust (USPT) Reporting Period: 1st January 2023 to 31st December 2023. and of it's financial performance and it's cash flows for the ended in accordance with Bangladesh Financial Reporting Standards.

### Report on Other Legal and Regulatory Requirements

We also report the following:

- we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- in our opinion, proper books of account as required by law have been kept by the Project Name: Shikkha Bandhob Sahayta Prakalpa (SHIBASH) - Implemented By: Unnayan O Shikkha Proshar Trust (USPT) so far as it appeared from our examination of those books; and
- the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

DVC: 2402041541AS834003  
Date - 04/02/2024  
Place - Dhaka

JD & Co.  
Chartered Accountants



Joydeb Dutta, FCA, FCMA  
Enrolment No - 1541

**Unnayan O Shikkha Proshar Trust (USPT)**  
**Project Name: Shikkha Bandhob Sahayta Prakash (SHIBASH)**  
72 Senpara Parbata, Mirpur-10, Dhaka-1216  
**Statement of Financial Position**  
As at 31 December 2023

| Particulars                     | Note | Amount in Taka |                |
|---------------------------------|------|----------------|----------------|
|                                 |      | 31-Dec-23      | 31-Dec-22      |
| <b>ASSETS:</b>                  |      |                |                |
| <b>Non-Current Assets</b>       |      |                |                |
| Property, Plant & Equipment     | 5.00 | 16,443         | 19,345         |
| <b>Current Assets</b>           |      |                |                |
| Closing Cash & Cash Equivalents | 6.00 | 134,503        | 122,573        |
| <b>Total Taka</b>               |      | <b>150,946</b> | <b>141,918</b> |
| <b>FUND :</b>                   |      |                |                |
| General Fund                    | 7.00 | 102,476        | 101,918        |
| <b>LIABILITIES:</b>             |      |                |                |
| Provision for Audit Fees        | 8.00 | 48,470         | 40,000         |
| <b>Total Taka</b>               |      | <b>150,946</b> | <b>141,918</b> |

  
**Finance, HR & Admin Manager**  
Fin. HR Admin & Info. Manager  
Unnayan O Shikkha Proshar Trust (USPT)

  
**Executive Director**  
**Jacob Baroi**  
Executive Director  
Unnayan O Shikkha Proshar Trust

**JD & Co.**  
**Chartered Accountants**  


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Date - 04/02/2024  
Place - Dhaka



**Joydeb Dutta, FCA, FCMA**  
Enrolment No - 1541

**Unnayan O Shikkha Proshar Trust (USPT)**  
**Project Name: Shikkha Bandhob Sahayta Prakalpa (SHIBASH)**  
**72 Senpara Parbata, Mirpur-10, Dhaka-1216**  
**Statement of Income & Expenditure**  
For the Year Ended 31 December 2023

| Particulars                                    | Notes | Amount in Taka   |                  |
|------------------------------------------------|-------|------------------|------------------|
|                                                |       | 31-Dec-23        | 31-Dec-22        |
| <b>INCOME</b>                                  |       |                  |                  |
| Grant Received from Banglakids                 | 10.00 | 5,668,510        | 3,791,005        |
| Local Contribution                             | -     | 136,100          | -                |
| Bank Interest                                  | -     | 33,077           | 8,968            |
| <b>Total Taka</b>                              |       | <b>5,837,687</b> | <b>3,799,973</b> |
| <b>EXPENDITURE</b>                             |       |                  |                  |
| Program Cost                                   | 11.00 | 2,460,057        | 1,760,816        |
| Skill and Efficiency Development Activity Cost | 12.00 | 196,480          | 209,288          |
| Project Office Cost                            | 13.00 | 488,586          | 479,623          |
| Project Staff Salary                           | 14.00 | 2,208,737        | 1,610,089        |
| Supervision and facilitation                   | 15.00 | 86,360           | -                |
| Overhead/Administrative Cost                   | 16.00 | 394,007          | 415,108          |
| Travelling And Daily Allowance                 | -     | -                | 35,268           |
| Depreciation (Schedule - A)                    | -     | 2,902            | 3,414            |
|                                                |       | 5,837,129        | 4,513,606        |
| Excess Of Income Over Expenditure              |       | 558              | (713,633)        |
| <b>Total Taka</b>                              |       | <b>5,837,687</b> | <b>3,799,973</b> |

*[Signature]*  
**Finance, HR & Admin Manager**  
Fin., HR Admin & Info. Manager  
Unnayan O Shikkah Proshar Trust (USPT)

*[Signature]*  
**Executive Director**  
**Jacob Baroi**  
Executive Director  
Unnayan O Shikkha Proshar Trust

**JD & Co.**  
**Chartered Accountants**

DVC: 2402041541AS834003  
Date - 04/02/2024  
Place - Dhaka



*[Signature]*  
**Joydeb Dutta, FCA, FCMA**  
Enrolment No - 1541



## Unnayan O Shikkha Proshar Trust (USPT)

Shikkha Bandhob Sahayta Prakalpa (SHIBASH)

72 Senpara Parbata, Mirpur-10, Dhaka-1216

### Statement of Receipts & Payments

For the Period from 01 January 2023 to 31 December 2023

| Particulars                                    | Notes | Amount in Taka   |                  |
|------------------------------------------------|-------|------------------|------------------|
|                                                |       | 31-Dec-23        | 31-Dec-22        |
| Opening Cash & Cash Equivalents                | 9.00  | 122,573          | 817,792          |
| <b>RECEIPTS</b>                                |       |                  |                  |
| Grant Received from Banglakids                 | 10.00 | 5,668,510        | 3,791,005        |
| Local Contribution                             |       | 136,100          |                  |
| Bank Interest                                  |       | 33,077           | 8,968            |
| <b>Total Receipts</b>                          |       | <b>5,837,687</b> | <b>3,799,973</b> |
| <b>Total Taka</b>                              |       | <b>5,960,260</b> | <b>4,617,765</b> |
| <b>PAYMENTS</b>                                |       |                  |                  |
| Program Cost                                   | 11.00 | 2,460,057        | 1,760,816        |
| Skill and Efficiency Development Activity Cost | 12.00 | 196,480          | 209,288          |
| Project Office Cost                            | 13.00 | 438,586          | 444,623          |
| Project Staff Salary                           | 14.00 | 2,208,737        | 1,610,089        |
| Supervision and facilitation                   | 15.00 | 86,360           | -                |
| Overhead/Administrative Cost                   | 16.00 | 394,007          | 415,108          |
| Audit Fees Paid During The Year                | 8.00  | 41,530           | 20,000           |
| Travelling And Daily Allowance                 | -     | -                | 35,268           |
| <b>Total Expenses</b>                          |       | <b>5,825,757</b> | <b>4,495,192</b> |
| <b>Closing Cash &amp; Cash Equivalents</b>     |       | <b>134,503</b>   | <b>122,573</b>   |
| <b>Total Taka</b>                              |       | <b>5,960,260</b> | <b>4,617,765</b> |

Finance, HR & Admin Manager

Fin., HR Admin & Info. Manager  
Unnayan O Shikkah Proshar Trust (USPT)

Executive Director

JD & Co.

Jacob Baroi Chartered Accountants

Executive Director

Unnayan O Shikkha Proshar Trust

DVC: 2402041541AS834003

Date - 04/02/2024

Place - Dhaka



Joydeb Dutta, FCA, FCMA

Enrolment No - 1541

**Form FD -4**  
**CERTIFICATE GIVEN BY THE AUDITOR**

We have audited the accounts of "SHIKKHA BANDHOB SAHAYTA PRAKALPA(SHIBASH)" a Project of "UNNAYAN O SHIKKHA PROSHAR TRUST (USPT)" 72 Senpara Parbata, Mirpur-10, Dhaka-1216. NGO Affairs Bureau Registration No-3079, Dt: 09 January 2017. It's effective from 09 January 2022 to 08 January 2032; for the year ended 31 December 2023 and examined all relevant books and vouchers and certify that according to the audited accounts.

- 01 The brought forward foreign donation at the beginning of the year as on 01 January 2023 was Tk.36,281.66
- 02 The foreign donation amounting to Tk. 5,668,510 was received by the organization during the year.
- 03 The balance of the unutilized foreign donation by the organization as on 31 December 2023 was Tk Nil
- 4 Foreign donation amounting to Tk.5,825,757.01 has been utilized for the following purpose. (Note-1)

**Project Name: Shikkha Bandhob Sahayta Prakalpa (SHIBASH)**

| Head of Expenditure                     | Amount as per approved budget | Amount actually spent | Differences, if any, with reasons |
|-----------------------------------------|-------------------------------|-----------------------|-----------------------------------|
| Total Expenditure (As per Annexure-A/1) | 6,508,064.00                  | 5,825,757.01          | 682,306.99                        |
|                                         | <u>6,508,064.00</u>           | <u>5,825,757.01</u>   | <u>682,306.99</u>                 |

Shown head wise in the annexure- "A-1" enclosed

- 05 Certified that the organization has maintained the accounts of foreign donation and records relating thereto in the manner specified of the foreign donations (Voluntary Activities) Regulation Ordinance 2016 read with rule 9 and 12 to the said ordinance.
- 06 The information furnished above is correct and checked by us.

**JD & Co**  
**Chartered Accountants**



**Joydeb Dutta, FCA, FCMA**  
**Enrolment No - 1541**

**DVC: 2402041541AS834003**  
Date - 04/02/2024  
Place - Dhaka



## Unnayan O Shikkha Proshar Trust (USPT)

Shikkha Bandhob Sahayta Prakalpa (SHIBASH)

72 Senpara Parbata, Mirpur-10, Dhaka-1216

For the Year Ended 31 December 2023

Notes to the Form FD - 4

Note - 1

Details of Foreign Donation Utilization and Balance as per para 3 & 4 of the Form FD - 4

| Particulars                                | Foreign             | Local             | Total               |
|--------------------------------------------|---------------------|-------------------|---------------------|
| Opening Balance as on 01 January 2023      | 36,281.66           | 86,291.03         | 122,572.69          |
| Add: Fund received during this year        | 5,668,510.00        | -                 | 5,668,510.00        |
| Local Contribution                         | -                   | 169,177.00        | 169,177.00          |
|                                            | <b>5,704,791.66</b> | <b>255,468.03</b> | <b>5,960,259.69</b> |
| Less: Expenditure against foreign donation | 5,704,791.66        | 120,965.35        | 5,825,757.01        |
| Unutilized fund as on 31 December 2023     | -                   | <b>134,502.68</b> | <b>134,502.68</b>   |

