

Independent Auditor's Report To the Board Member of Unnayan O Shikkha Proshar Trust (USPT)

Report on the Financial Statements

We have audited the accompanying financial statements of Shikkha Bandhob Sahayta Prakalpa (SHIBASH) - Implemented By: Unnayan O Shikkha Proshar Trust (USPT) which comprise the statement of financial position For the Period from 01 January 2025 to 31 December 2025 Statement of Profit & Loss and other comprehensive income, and statement of Receipts and Payments, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Bangladesh Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of the Shikkha Bandhob Sahayta Prkalpa (SHIBASH) - Implemented By: Unnayan O Shikkha Proshar Trust (USPT) For the Period from 01 January 2025 to 31 December 2025 and of its financial performance and its cash flows for the ended in accordance with Bangladesh Financial Reporting Standards.

Report on Other Legal and Regulatory Requirements

We also report the following:

- a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Shikkha Bandhob Sahayta Prkalpa (SHIBASH) - Implemented By: Unnayan O Shikkha Proshar Trust (USPT) so far as it appeared from our examination of those books; and
- c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

JD & Co.
Chartered Accountants



DVC: 2603041541AS631663
Date - 04/03/2026
Place - Dhaka

Joydeb Dutta FCA, FCMA
Enrolment No - 1541

Unnayan O Shikkha Proshar Trust (USPT)
Shikkha Bandhob Sahayta Prakalpa (SHIBASH)
Section 12, House No. 05, Block-C, Road-12, Pallabi, Mirpur 12, Dhaka 1216
Statement of Financial Position
As at 31 December 2025

Particulars	Note	Amount in Taka	
		31-Dec-25	31-Dec-24
ASSETS:			
Non-Current Assets			
Property, Plant & Equipment	5.00	1,344,562	88,048
		1,344,562	88,048
Current Assets			
Closing Cash & Cash Equivalents	6.00	299,711	213,575
		299,711	213,575
Total Taka		1,644,273	301,623
FUND & LIABILITIES:			
General Fund	7.00	1,581,073	250,359
Provision for Audit Fees	8.00	63,200	51,264
Total Taka		1,644,273	301,623

NY
Finance, HR & Admin Manager
USPT Fin., HR Admin & Info. Manager
Unnayan O Shikkha Proshar Trust (USPT)

Mare?
Executive Director
USPT Jacob Baroi
Executive Director
Unnayan O Shikkha Proshar Trust
JD & Co.
Chartered Accountants

DVC: 2603041541AS631663
Date - 04/03/2026
Place - Dhaka



Joydeb Dutta
Joydeb Dutta, FCA,FCMA
Enrolment No - 1541
NGO Enlistment No- 101

NGO Affairs Bureau Enlistment/Renewal Memo. No. 03.07.0000.000.657.43.0253.17-292; Dated: 27.01.2026; Enlistment No.-101.

Unnayan O Shikkha Proshar Trust (USPT)
Shikkha Bandhob Sahayta Prakalpa (SHIBASH)
Section 12, House No. 05, Block-C, Road-12, Pallabi, Mirpur 12, Dhaka 1216
Statement of Income & Expenditure
For the Year Ended 31 December 2025

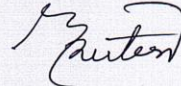
Particulars	Note	Amount in Taka 31-Dec-25
<u>INCOME</u>		
Grant Received from Banglakids	10.00	12,279,088
Local Contribution		195,150
Bank Interest		197,912
		12,672,150
Total Taka		12,672,150
<u>EXPENDITURE</u>		
Pre-Primary Cost	11.00	920,747
Primary Cost	12.00	3,473,052
Formal School (Support to students)	13.00	1,806,659
Development & Support Activities	14.00	272,481
Supervision & Facilitation	15.00	3,301,063
Project Overhead Cost	16.00	686,169
Administrative cost	17.00	663,258
Asset depreciation (Schedule-A)		218,007
		11,341,436
Excess of Income over Expenditure		1,330,714
Total Taka		12,672,150


Finance, HR & Admin Manager
USPT
Fin., HR Admin & Info. Manager
Unnayan O Shikkha Proshar Trust (USPT)


Executive Director
USPT **Jacob Baroi**
Executive Director
Unnayan O Shikkha Proshar Trust
JD & Co.
Chartered Accountants

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Unnayan O Shikkha Proshar Trust (USPT)
Shikkha Bandhob Sahayta Prakash (SHIBASH)
Section 12, House No. 05, Block-C, Road-12, Pallabi, Mirpur 12, Dhaka 1216
Statement of Receipts & Payments
For the Period from 01 January 2025 to 31 December 2025

Particulars	Note	Amount in Taka 31-Dec-25
RECEIPTS		
Opening Cash & Cash Equivalents	9.00	213,575
Grant Received from Banglaks	10.00	12,279,088
Local Contribution		195,150
Bank Interest		197,912
Total Taka		12,885,725
PAYMENTS		
Pre-Primary Cost	11.00	920,747
Primary Cost	12.00	3,473,052
Formal School (Support to students)	13.00	1,806,659
Development & Support Activities	14.00	272,481
Supervision & Facilitation	15.00	3,301,063
Project Overhead Cost	16.00	617,669
Audit Fees paid during the year		56,564
Capital Cost		1,474,521
Administrative cost	17.00	663,258
Total Expenses		12,586,014
Closing Cash & Cash Equivalents		299,711
Total Taka		12,885,725

Finance, HR & Admin Manager
USPT Fin., HR Admin & Info. Manager
Unnayan O Shikkah Proshar Trust (USPT)

Executive Director
USPT Jacob Baroi
Executive Director
JD & Co. Unnayan O Shikkah Proshar Trust
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Unnayan O Shikkha Proshar Trust (USPT)

Shikkha Bandhob Sahayta Prakalpa (SHIBASH)

Section 12, House No. 05, Block-C, Road-12, Pallabi, Mirpur 12, Dhaka 1216

Notes to Financial Statements

For the Year Ended 31 December 2025

1.00 Background

Unnayan O Shikkha Proshar Trust (USPT) works for basic education for children living in the urban slums of Mirpur, Dhaka, Bangladesh. The Trust (USPT) was formed on 17 January 2012, since then USPT has been providing education, health care and raising social awareness amongst disadvantaged poor children in the community. Unnayan O Shikkha Proshar Trust (USPT) received its registration under the NGO Affairs Bureau in 09 January 2017 and its Registration No. is 3079.

2.00 Objectives of the Projects

The main objective of this project is to provide education for children from disadvantaged families and give them the necessary skills to grow in a positive manner therefore they will be able to fulfill their dreams in life and the child education and literacy rate will be increased.

a) To create the opportunity of education for those students who were dropped out earlier for various reasons.

b) To ensure the rights of quality pre-primary and primary education for the disadvantaged community children and create equal opportunity for them to the mainstream secondary education system.

c) To show tolerance for different ideologies for the development of a democratic culture and to help develop a life-oriented, realistic and positive outlook.

d) To ensure active participation of the local community people to continue to run the schools.

e) To Those children who does not have primary school admission age will study in pre-primary school and those whose ages are between 4 to 14 years lives in city slums will study in primary school.

f) To create opportunity to provide necessary assistance to admit secondary school after passing class 5 from Shishu Bandhob Shikkha Kendra.

g) To inspire the students with the spirit of our war of liberation and develop patriotism, nationalism and qualities of good citizens.

3.00 Accounting Policies

The financial statements have been prepared under the accrual & cash basis of accounting using the historical cost convention. All organization operations have been reported in the financial statements on a going concern basis.

3.01 Depreciation on Property, Plant & Equipment

Depreciation has been charged 0% - 20% under reducing balance method.

4.00 Components of Financial Statements

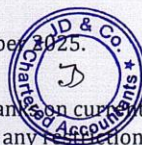
- > Statement of Financial Position as at 31 December 2025,
- > Statement of Income & Expenditure for the year ended 31 December 2025,
- > Statement of Receipts & Payments for the year ended 31 December 2025,
- > Notes to the Financial Statements
- > Form FD-4,
- > Notes to the form FD-4
- > Annexure A/1
- > Condition prescribed by NGO Affairs Bureau (TOR)

4.01 Reporting Period

The reporting period covers 01 January 2025 to 31 December 2025.

4.02 Cash & Cash Equivalents

Cash and cash equivalents include cash in hand and with bank on current and deposit accounts which are held and available for use by the project without any restriction.



			Amount in Taka
5.00	Property, Plant & Equipment		
	Opening Balance		118,643
	Add: Addition during the year		1,474,521
			1,593,164
	Less: Accumulated Depreciation		248,602
	Written Down Value		1,344,562
	(For detail Schedule "A" may be referred)		
6.00	Closing Cash & Cash Equipvalents		
	Cash in Hand	6.01	6,148
	Cash at Bank	6.02	293,563
	Total		299,711
6.01	Cash in Hand		
	We could not physically verify the cash balance as on the closing date because our audit being post dated. We have obtained cash custody certificate confirming the cash in hand by management as on 31 December 2025.		
6.02	Cash at Bank		
	Bank transactions have been checked in details with the bank statement, cheque counterfoils, pay-in slip etc. The balance lying with banks have been confirmed from bank statement and Bank certificate. The above amount was lying in the following bank accounts as at 31 December 2025.		
	Dutch Bangla Bank Ltd. Mirpur Circle 10 Branch, Dhaka-1216		
	CD A/C No. 1641200003489		230,327
	Dutch Bangla Bank Ltd. Mirpur Circle 10 Branch, Dhaka-1216		
	CD A/C No. 1641200004829		63,236
	Total		293,563
7.00	General Fund		
	Opening Balance		250,359
	Add: Excess of income over Expenditure		1,330,714
	Closing Balance		1,581,073
8.00	Provision for Audit Fee		
	Opening Balance		51,264
	Add: Addition during the year		68,500
			119,764
	Less: Last year audit cost		56,564
	Closing Balance		63,200
9.00	Opening Cash & Cash Equipvalents		
	Cash in Hand		489
	Dutch Bangla Bank Ltd. Mirpur Circle 10 Branch, Dhaka-1216,		
	CD A/C No. 1641200003489		211,448
	Dutch Bangla Bank Ltd. Mirpur Circle 10 Branch, Dhaka-1216,		
	CD A/C No. 1641200004829		1,638
	Total		213,575



10.00 Donation Received

Above this amount has been received from "Banglakids-Zukunft Fur Bangladesh e.V-Germany" through Dutch Bank Ltd, Mirpur 10 Branch, Dhaka-1216, SND A/C No.-1641200004829 respectively and transferred to project bank account with Dutch Bangla Bank Ltd. Mirpur Circle 10 Branch, Dhaka-1216, CD A/C No. 1641200003489 for the project operating activities. The above amount was received from as per following reference:

Date	Particulars	EURO/USD	Amount in Tk.
12.01.2025	Banglakids-Zukunft fur Bangladesh	\$53,390	6,525,530
08.07.2025	e v- Germany	\$47,296	5,753,558
Total			12,279,088

11.00 Program Cost**Pre-primary**

Educational Materials_Preprimary	59,020
Class room Maintenance_Preprimary	46,301
Teachers' Allowance_Preprimary	152,542
Center cost (House Rent)	106,032
School Tiffin_Preprimary students	474,250
School Bags for Students	45,500
Umbrella for students	37,102
Total	920,747

12.00 Primary

Educational Materials_Primary	324,980
Class room Maintenance	90,913
Teachers' Allowance_Primary	636,854
Center cost (House Rent)	392,807
School Tiffin_Preprimary students	1,896,356
Umbrella for students	131,142
Total	3,473,052

13.00 Formal School

School Fees (Admission, Tuition, Registration)	1,552,756
School Shoes	47,484
School Dress (Uniform)	98,670
Educational Materials	107,749
	1,806,659

14.00 Development and support activities

Health Check-up of Children and necessary measures	21,553
Adolescent and Parents Awareness Education	10,830
Parents & CMC meeting	33,619
Seminar on Child Right and labor	10,850
Teacher orientation for education program	7,611
Teacher refreshers training for skill and Efficiency Dev. Activity	77,421
Teacher's Training(subject base & basic) 5 days	43,446
Day Observation	67,151
Total	272,481



15.00 Supervision and facilitation

Salaries & Allowances	2,787,863
Program Management Meeting (EC,GB Others meeting)	80,856
Reporting	9,602
Project Monitoring and supervision	37,485
Part time Documentation Support hand	130,000
Project Evaluation	255,257
Total	3,301,063

16.00 Project Overhead Cost

Project Office Rent	220,695
Utility bill (Electricity, water, gas etc)	95,293
Office Repair & Maintenance cost	14,910
Equipment repair & Maintenance	16,137
Computer accsosomes	18,850
Printing, Stationery & Photocopy cost	43,179
VAT & TAX	53,325
Postage, Fax Phone, Mobile & Internet cost	87,968
Audit Fees	68,500
Govt. liasion	33,735
Daily wages	12,070
Entertainment Cost	21,507
Total	686,169

17.00 Administrative cost

Staff salary & wages	340,023
Photograpy & Website Maintenance	51,048
Office rent	75,190
Office stationery	34,263
Staff Meeting	34,951
VAT & TAX	60,923
Travelling & conveyance	37,523
Communication with others	3,000
Utility bill (water)	5,460
Miscellaneous	7,250
Bank Charge	13,627
Total	663,258

18.00 Reporting Currency

The amounts of these financial statements have been rounded off to the rearest figure in Bangladesh currency Taka.

19.00 Authorization

Vouchers substantiating Payments have been approved by Executive Director and supported by bills, memos, receipts and other related documents.



Unnayan O Shikkha Proshar Trust (USPT)
Shikkha Bandhob Sahayta Prakalpa (SHIBASH)
Schedule of Property, Plant & Equipment

Section 12, House No. 05, Block-C, Road-12, Pallabi, Mirpur 12, Dhaka 1216
As at December 2025

Code No.	Particulars	Cost			Rate of Dep.	Accumulated Depreciation		Written Down Value
		Opening Balance	Addition during the year	Sales during the year		Opening Balance	Closing Balance	
1	Computer & Office Equipment	118,643	1,146,955	-	15%	30,595	215,845	1,049,753
2	Furniture	-	327,566	-	10%	-	32,757	294,809
	Total as on 2025	118,643	1,474,521	-		30,595	248,602	1,344,562
	Total as on 2024	31,500	87,143	-		15,057	30,595	88,048

Schedule-A

Finance, HR & Admin Manager
USPT Fin., HR Admin & Info. Manager
Unnayan O Shikkha Proshar Trust (USPT)



Myra
Executive Director
USPT **Jacob Barol**
Executive Director
Unnayan O Shikkha Proshar Trust

Form FD -4
CERTIFICATE GIVEN BY THE AUDITOR

I hereby certify that the accounts of "Shikkha Bandhob Sahayta Prakaipa (SHIBASH)" implemented by Unnayan O Shikkha Proshar Trust (USPT) for the period ended 31 December 2025 have been audited by JD & Co. Chartered Accountants. During the audit period all the relevant books, bill vouchers and necessary documents were verified. The information obtained from the audit is as follows:

1.00	Name of the NGO:	Unnayan O Shikkha Proshar Trust (USPT)
2.00	Registration No.:	3079. Date: 09 January 2017, last renewed on 09 January 2022 and which will expire on 08 January 2032.
3.00	Address (including Telephone number, email and website) :	House-05, Road-12, Block-C, Section-12, Pallabi, Mirpur, Dhaka-1216. Phone: 01731586363, email: usptrust01@gmail.com Website: usptrustbd.org
4.00	Name and duration of the project :	Name of the Project: Shikkha Bandhob Sahayta Prakaipa (SHIBASH). Duration: 01 January 2023 to 31 December 2025
5.00	Audit period:	01 January 2025 to 31 December 2025
6.00	The brought forward foreign donations at the beginning of the year :	BDT : Nill
7.00	The foreign donations received by the	BDT : 12,279,088.00
8.00	Foreign donations utilized during the year	BDT : 12,279,088.00
9.00	The un-utilized foreign donations	BDT : Nill

Sector wise approved budget of NGO affairs Bureau has been given in FD-4/1 attached herewith.

Declaration:

I declare that, I have read all the relevant laws and checked the information furnished and found to be

Finance, HR & Admin Manager
USPT Fin., HR Admin & Info. Manager
Unnayan O Shikkah Proshar Trust (USPT)

Executive Director
USPT Jacob Baroi
Executive Director
Unnayan O Shikkha Proshar Trust

JD & Co
Chartered Accountants

DVC: 2603041541AS631663
Date - 04/03/2026
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Joydeb Dutta, FCA,FCMA
Enrolment No - 1541
NGO Enlistment No- 101

Unnayan O Shikkha Proshar Trust (USPT)

Shikkha Bandhob Sahayta Prakaipa (SHIBASH)

Section 12, House No. 05, Block-C, Road-12, Pallabi, Mirpur 12, Dhaka 1216

For the Year Ended 31 December 2025

Notes to the Form FD - 4

Note - 1

Details of Foreign Donation Utilization and Balance as per para 3 & 4 of the Form FD - 4

Particulars	Foreign	Local	Total
Opening Balance as on 01 January 2025	-	213,575.00	213,575.00
Add: Fund received during this year	12,279,088.00	-	12,279,088.00
Local Contribution	-	393,062.29	393,062.29
	<u>12,279,088.00</u>	<u>606,637.29</u>	<u>12,885,725.29</u>
Less: Expenditure against foreign donation	12,279,088.00	306,926.23	12,586,014.23
Unutilized fund as on 31 December 2025	<u>-</u>	<u>299,711.06</u>	<u>299,711.06</u>

